

## **LAYCOCK SYSTEMS, INC. TERMS AND CONDITIONS**

### **PRICING**

**All prices quoted are FOB Tampa, FL. All quotes are valid for 30 days.**

Other charges like freight, packaging and handling, taxes and other fees like wire transfer fees, and currency exchange fees are not included within the Purchase Order value. Export Documentation Quoted Separately. All prices listed are in US Dollars.

### **PRODUCT CHANGES**

**LAYCOCK SYSTEMS, INC. reserves the right to discontinue or make modifications to the design of its products, Including Laycock, S&W, and Crown, without prior notice, and holds no obligation to make modifications to products sold previously.**

LAYCOCK SYSTEMS, INC. also holds no liability for losses of any kind, which may result from this action.

### **RECEIVING**

**Inspect all cartons for damage, which may have occurred during shipping.** Carefully unpack equipment and inspect thoroughly for damage or shortage. Report any damage to carrier and/or shortages to supplier. All major components and connections should be examined for damage and tightness, with special attention given to plugs, cords, knobs, and switches.

### **RETURNED GOODS POLICY**

**A 25% re-stocking charge will apply to pre-paid, undamaged, and unused returned goods.**

Buyer must obtain our Returned Materials Authorization (RMA) number within 30 days of receipt of goods, and externally mark the RMA# on returned package(s). No package(s) will be accepted without RMA number.

### **WARRANTY**

**LAYCOCK SYSTEMS, INC. warrants all its products, Including Laycock, S&W, and Crown, to be free of defects in material and workmanship for a period of: 90 days FROM ORIGINAL PURCHASE DATE on electrical/Electronically powered equipment Components or tools, and 365 days on mechanical tools, from the date of shipment.**

Any tool, which under normal use, becomes defective, within the stated warranty time period, shall be returned to LAYCOCK SYSTEMS, INC., freight pre-paid, for examination. LAYCOCK SYSTEMS, INC. reserves the right to make the final determination as to the validity of a warranty claim, and sole obligation is to repair or replace only components which have been rendered defective due to faulty material or workmanship. No warranty claim will be accepted for components which have been damaged due to mis-handling, improper installation, unauthorized repair and/or alteration of the product, operation in excess of design specifications or other misuse, or improper maintenance. LAYCOCK SYSTEMS, INC. makes no warranty that its products are compatible with any other equipment, or to any specific application, to which they may be applied and shall not be held liable for any other consequential damage or injury arising from the use of its products. This warranty is in lieu of all other warranties, expressed or implied. No other person, firm or corporation is authorized to assume, for LAYCOCK SYSTEMS, INC., any other liability in connection with the demonstration or sale of its products.

### **CUSTOMER MODIFICATION**

**LAYCOCK SYSTEMS, INC., its sales representatives and distributors, welcome the opportunity to assist our customers in applying our products.** Many customizing options are available to aid in this function. LAYCOCK SYSTEMS, INC. cannot assume responsibility for any modifications not authorized by its engineering department.

All return "checks" will be subject to any and all bank fees "plus" the amount of P.O.